



Community Bank
of San Joaquin

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November 18, 2005

Dear Shareholder:

The financial performance for Bank On It, Inc. (parent company of Community Bank of San Joaquin) through September 30, 2005 is described in the enclosed *Quarterly Report*.

Earnings for the first nine months of 2005 totaled \$0.76 per share compared to earnings of \$0.54 per share reported for the first nine months of 2004, representing a 40% increase. Loans receivable increased by \$14 million or 20% during the past year while deposits were up \$16 million or 15%. Earnings for the first nine months of 2005 would have increased over 80% had the Bank not been required to record a loss provision of \$400,000 on one loan. The loan loss was identified in the third quarter of 2005.

During the quarter, the Bank experienced a significant turnover in lending staff. We are pleased to announce the hiring of Bob Daneke as our new Chief Lending Officer. Bob comes to the Bank with a distinguished career covering 28 years. Bob's experience provides us with the expertise necessary to handle significant growth going forward. He is in the process of building up his lending staff, which should be substantially complete by year-end. In this transitional period, we are continuing to maintain our current customer base as well as our high level of service.

On November 17, 2005, your Board of Directors elected Edward Chavez to serve as a director of both Bank On It, Inc. and Community Bank of San Joaquin. Mr. Chavez is currently the Mayor of Stockton after serving as the City's Chief of Police for 10 years. His significant administrative experience as well as his stature within the community makes him an ideal individual to sit on our Board. We are delighted with his decision to take on this commitment.

Also on November 17, 2005, the Board of Directors declared a stock dividend of 5% payable to shareholders of record on December 15, 2005. You will be receiving additional information shortly in a separate communication.

As always, we welcome any questions or comments you may have regarding your investment in Bank On It, Inc. Thank you for your continued support.

Sincerely,

Jane Butterfield
President and CEO

Rudy Croce
Chairman of the Board

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