

SHAREHOLDER RELATIONS

The stock of Bank On It, Inc. (parent company of Community Bank of San Joaquin) is listed on the Over-The-Counter Bulletin Board (OTCBB) exchange. If you are interested in buying or selling Bank On It, Inc. stock, please contact one of the market makers listed or your broker.

Stock Exchange:

Over-The-Counter Bulletin Board (OTCBB)

Ticker Symbol:

BKOT

Market Makers:

Howe Barnes Hofer & Arnett, Inc.
David Perry
(800) 774-8723

McAdams Wright Ragen, Inc.
Joey Warmenhoven
(866) 662-0351

Stock Transfer Agent:

Computershare Trust Company
350 Indiana Street, Suite 800
Golden, CO 80401
(800) 962-4284
(303) 262-0604 fax

Additional Information:

You may obtain information about the buy/sell activity of our stock through these web sites:

www.cbsjbank.com/shareholders
www.otcbb.com

Bank On It, Inc. Contact:

Jane Butterfield
CEO, President
(209) 956-7000



Community Bank
of San Joaquin

Main Branch

22 West Yokuts Avenue
Stockton, CA 95207-5715
Tel: (209) 956-7000
Fax: (209) 956-7720

Waterloo Branch

4426 East Waterloo Road
Stockton, CA 95215-2306
Tel: (209) 373-4300
Fax: (209) 373-4350

www.cbsjbank.com



QUARTERLY REPORT
MARCH 31, 2010
Bank On It, Inc.

2010



Community Bank
of San Joaquin

A Subsidiary of Bank On It, Inc.

CONSOLIDATED BALANCE SHEETS

(Unaudited) as of March 31

	2010	2009
Assets		
Cash and due from banks	\$ 2,181,040	\$ 5,737,834
Federal funds sold & money market investments	<u>21,625,000</u>	<u>4,400,000</u>
Cash and cash equivalents	23,806,040	10,137,834
Investment securities	30,062,301	33,742,291
Loans, net of reserves for possible loan losses of \$2,075,609 and \$2,676,349	79,638,291	87,431,935
Accrued interest receivable	507,996	563,927
Foreclosed real estate	1,130,828	3,071,446
Bank premises and equipment, net	659,138	707,319
Other assets	<u>1,809,546</u>	<u>3,491,092</u>
Total Assets	<u>\$137,614,140</u>	<u>\$139,145,844</u>
Liabilities		
Demand deposits	\$ 24,594,142	\$ 20,642,769
Interest-bearing checking	12,551,538	11,481,325
Money market checking	17,829,393	10,559,477
Savings deposits	6,259,371	5,304,168
Time deposits	<u>48,739,174</u>	<u>55,606,378</u>
Total Deposits	109,973,618	103,594,117
Trust preferred subordinated debentures	4,124,000	4,124,000
Other borrowings	11,250,000	16,250,000
Accrued interest payable	107,016	22,789
Other liabilities	<u>841,317</u>	<u>1,689,012</u>
Total Liabilities	126,295,951	125,679,918
Stockholders' Equity		
Common stock	16,423,895	16,056,230
Unrealized gain on securities	268,276	555,479
Accumulated loss	(5,483,270)	(2,682,029)
Current gain (loss)	<u>109,288</u>	<u>(463,754)</u>
Total Stockholders' Equity	11,318,189	13,465,926
Total Liabilities & Stockholders' Equity	<u>\$137,614,140</u>	<u>\$139,145,844</u>

CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited) for Three months ended March 31

	2010	2009
Interest Income		
Investment interest income	\$ 361,214	\$ 377,308
Loan interest income	<u>1,162,491</u>	<u>1,331,877</u>
Total interest income	1,523,705	1,709,185
Interest Expense		
Interest expense on deposits	\$ 226,459	\$ 390,183
Interest expense on borrowings	<u>133,639</u>	<u>155,772</u>
Total interest expense	360,098	545,955
Net interest income	1,163,607	1,163,230
Provision For Loan Losses	<u>310,000</u>	<u>495,000</u>
Net interest income after provision for loan losses	853,607	668,230
Other Income		
Fee income	79,879	92,474
Income from trust operations	62,477	52,379
Loss on valuation and sale of foreclosed property	(15,413)	(331,918)
Gain on sale of investment securities	356,543	-
Other income	<u>3,711</u>	<u>16,478</u>
Total other income (loss)	487,197	(170,587)
Operating Expenses		
Salaries and employee benefits	547,803	647,846
Occupancy	131,218	142,533
FDIC insurance expense	92,920	92,000
Foreclosed property expense	30,824	76,502
Other operating expenses	<u>428,751</u>	<u>354,516</u>
Total operating expenses	1,231,516	1,313,397
Net Income (Loss) Before Income Tax	109,288	(815,754)
Income tax benefit	<u>-</u>	<u>(352,000)</u>
Net Income (Loss)	<u>\$109,288</u>	<u>\$ (463,754)</u>
Net Income (Loss) Per Share*	\$ 0.07	\$ (0.30)
Return (Loss) on Average Assets	0.31%	-1.30%
Return (Loss) on Equity	3.84%	-13.42%

* Per share amounts adjusted for 5% stock dividend issued in January 2010.

BOARD OF DIRECTORS – BANK ON IT, INC. AND COMMUNITY BANK OF SAN JOAQUIN

Jane Butterfield CEO, President, Bank On It, Inc., Community Bank of San Joaquin	Kathleen Lagorio Janssen CEO, Ace Tomato Company Vice Chair, Bank On It, Inc., Community Bank of San Joaquin
Rudy G. Croce Past President Croce & Company Accountancy Corporation	Chief Financial Officer Bank On It, Inc.
Chair Bank On It, Inc., Community Bank of San Joaquin	Donald Reynolds Vice President M & R Packing
Barbara M. Dondero Co-owner R. & J. Dondero, Inc.	Gregory J. Tudor President Pacific Storage Company
Dennis Donald Geiger Partner Geiger & Keen, LLP	Tobbie J. Wells Partner Bowman & Company, LLP
Javad Jamshidi, M.D. President Stockton MRI & Molecular Imaging Medical Center, Inc.	

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BANK EXECUTIVE OFFICERS – COMMUNITY BANK OF SAN JOAQUIN

Jane Butterfield Chief Executive Officer, President	Richard Dodge, CFA Executive Vice President Chief Financial Officer
John Baughn Executive Vice President Manager of Information Systems	Paul H. Ubrun Executive Vice President Chief Lending Officer
Marti Denk Executive Vice President Chief Operating Officer	

