

Bank On It, Inc.

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June 14, 2010

Dear Shareholder:

Approximately seventy-five shareholders and their guests attended the Annual Meeting of Bank On It, Inc. (the Company) on Thursday, May 27, 2010, at the Haggin Museum in Stockton. Seventy-two percent (72%) of the shares outstanding voted either in person or by proxy. The Board of Directors was re-elected and the two proposals to ratify the selection of Moss Adams, LLP as independent accountants for the year ending December 31, 2010, and to approve the amendment to the Articles of Incorporation were approved.

After the formal meeting, Management presented an overview of the current banking environment, a financial review of the Company, and an overview of the new vision statement developed for Community Bank of San Joaquin (the Bank), which is also enclosed. Highlights of the presentation included the Company's strong capital position, favorable deposit growth, reduction in primary operating expenses, and decline in delinquent loans and foreclosed real estate. To view the slides from the presentation, please visit the Bank's website.
www.cbsjbank.com/shareholders/

In the discussion of the Bank's vision, a new Wealth Management Service for alternative investments was announced. More information will be provided next quarter. Shareholders were encouraged to help support the Bank's vision by: being our customer; referring friends and associates to the Bank, being a cheerleader for community banks, because in general, they did not cause the financial meltdown, and most importantly, being a cheerleader for Community Bank of San Joaquin.

Enclosed is the *Quarterly Report for March 31, 2010*. For the quarter, the Company reported a net profit of \$109,000, or \$0.07 per share (adjusted for a 5 percent stock dividend issued in December 2009), as compared with a net loss of \$464,000 for the first quarter of 2009.

Although the current economic environment will make 2010 a challenging year, we are confident that the Company's high level of net worth and current level of loan loss reserves will allow Bank On It, Inc. to once again grow and be consistently profitable.

Thank you again for your confidence and support of Community Bank of San Joaquin, and its parent, Bank On It, Inc. If you have any questions or would like further information, please call us at 209-956-7000.

Sincerely,

Rudy G. Croce
Chairman

Jane R. Butterfield
President and CEO

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