

SHAREHOLDER RELATIONS

The stock of Bank On It, Inc. (parent company of Community Bank of San Joaquin) is listed on the Over-The-Counter Bulletin Board (OTCBB) exchange. If you are interested in buying or selling Bank On It, Inc. stock, please contact one of the market makers listed or your broker.

Stock Exchange:

Over-The-Counter Bulletin Board (OTCBB)

Ticker Symbol:

BKOT

Market Makers:

Howe Barnes Hofer & Arnett, Inc.
David Perry
(800) 774-8723

McAdams Wright Ragen, Inc.
Joey Warmenhoven
(866) 662-0351

Additional Information:

You may obtain information about the buy/sell activity of our stock through these web sites:

www.cbsjbank.com/shareholders
www.otcbb.com

Bank On It, Inc. Contact:

Jane Butterfield
CEO, President
(209) 956-7000

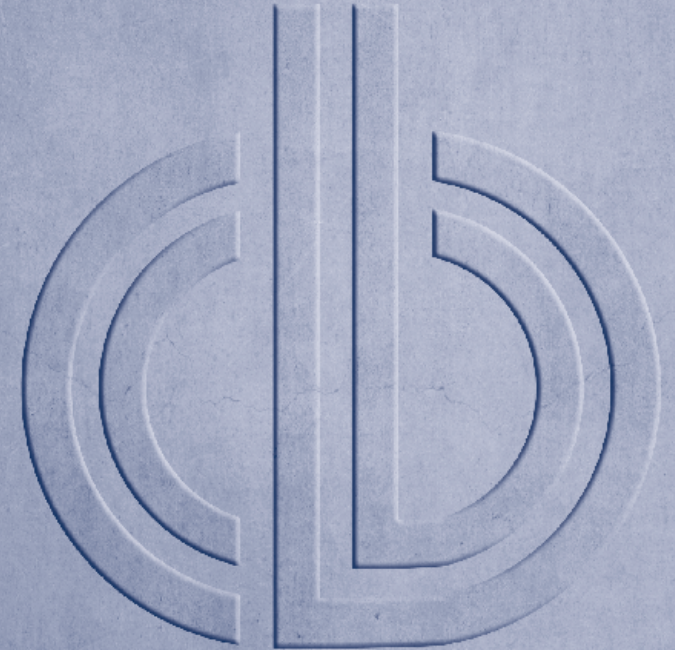


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QUARTERLY REPORT SEPTEMBER 30, 2009 *Bank On It, Inc.*



 **Community Bank**
of San Joaquin

A Subsidiary of Bank On It, Inc.

CONSOLIDATED BALANCE SHEETS

(Unaudited) as of September 30

	2009	2008
Assets		
Cash and due from banks	\$ 2,924,078	\$ 3,589,207
Federal funds sold & money market investments	9,765,000	15,850,000
Cash and cash equivalents	<u>12,689,078</u>	<u>19,439,207</u>
Certificates of deposit in other financial institutions	-	576,637
Investment securities	28,187,977	31,972,945
Loans, net of reserves for possible loan losses of \$2,612,004 and \$1,570,897	83,666,874	91,850,414
Accrued interest receivable	489,929	634,703
Foreclosed real estate	2,803,912	736,712
Bank premises and equipment, net	711,930	757,060
Other assets	<u>4,122,298</u>	<u>846,889</u>
Total Assets	<u>\$132,671,998</u>	<u>\$146,814,567</u>
Liabilities		
Demand deposits	\$ 27,224,792	\$ 15,180,657
Interest-bearing checking	11,875,985	11,582,847
Money market checking	10,526,667	25,121,116
Savings deposits	5,541,289	5,187,747
Time deposits	<u>48,459,599</u>	<u>58,339,244</u>
Total Deposits	103,628,332	115,411,611
Trust preferred subordinated debentures	4,124,000	4,124,000
Other borrowings	11,250,000	11,250,000
Accrued interest payable	67,258	24,416
Other liabilities	<u>869,252</u>	<u>305,672</u>
Total Liabilities	119,938,842	131,115,699
Stockholders' Equity		
Common stock	16,136,076	15,804,846
Unrealized gain on securities	525,406	153,487
Accumulated (loss) profit	(2,682,030)	657,653
Current loss	<u>(1,246,296)</u>	<u>(917,118)</u>
Total Stockholders' Equity	12,733,156	15,698,868
Total Liabilities & Stockholders' Equity	<u>\$132,671,998</u>	<u>\$146,814,567</u>

CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited) for Nine months ended September 30

	2009	2008
Interest Income		
Investment interest income	\$ 1,075,580	\$ 1,407,181
Loan interest income	<u>3,909,499</u>	<u>4,891,505</u>
Total interest income	4,985,079	6,298,686
Interest Expense		
Interest expense on deposits	\$ 975,579	\$ 1,986,718
Interest expense on borrowings	<u>445,619</u>	<u>504,883</u>
Total interest expense	1,421,198	2,491,601
Net interest income	3,563,881	3,807,085
Provision For Loan Losses	<u>695,000</u>	<u>2,400,000</u>
Net interest income after provision for loan losses	2,868,881	1,407,085
Other Income		
Fee income	269,243	279,589
Income from trust operations	170,082	168,505
Loss on valuation and sale of foreclosed property	(678,774)	-
Other income	<u>65,507</u>	<u>10,926</u>
Total other income	(173,942)	459,020
Operating Expenses		
Salaries and employee benefits	1,759,046	2,032,032
Occupancy	424,095	302,770
FDIC insurance expense	345,000	72,600
Foreclosed property expense	205,979	1,955
Other operating expenses	<u>1,135,114</u>	<u>1,100,166</u>
Total operating expenses	3,869,234	3,509,523
Net Loss Before Income Tax	(1,174,295)	(1,643,418)
Income tax expense (benefit)	<u>72,001</u>	<u>(726,300)</u>
Net loss	<u>\$(1,246,296)</u>	<u>\$ (917,118)</u>
Net Loss Per Share*	\$ (0.84)	\$ (0.65)
Loss on Average Assets	-1.22%	-0.85%
Loss on Equity	-12.19%	-7.47%

* Per share amounts adjusted for 5% stock dividend issued in December 2008.

BOARD OF DIRECTORS – BANK ON IT, INC. AND COMMUNITY BANK OF SAN JOAQUIN

Jane Butterfield CEO, President, Bank On It, Inc. Community Bank of San Joaquin	Javad Jamshidi, M.D. President Stockton MRI & Molecular Imaging Medical Center, Inc.
Rudy G. Croce Past President Croce & Company Accountancy Corporation Chair Bank On It, Inc., Community Bank of San Joaquin	Kathleen Lagorio Janssen CEO Ace Tomato Company Vice Chair, CFO Bank On It, Inc. Vice Chair Community Bank of San Joaquin
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BANK EXECUTIVE OFFICERS – COMMUNITY BANK OF SAN JOAQUIN

Jane Butterfield Chief Executive Officer, President	Marti Denk Executive Vice President Chief Operating Officer
John Baughn Executive Vice President Manager of Information Systems	Richard Dodge, CFA Executive Vice President Chief Financial Officer

