

# Bank On It, Inc.

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November 24, 2009

Dear Shareholder:

The third *Quarterly Report of Bank On It, Inc. for 2009* is enclosed. For the nine months ended September 30, 2009, the Company reported a loss of \$1,246,000 or \$0.84 per share. The net loss reported was primarily the result of loan loss provisions and the costs associated with FDIC insurance premiums and expenses from REO.

Although the Company continues to struggle with asset quality issues, no significant new problem loans have surfaced over the past quarter. We are actively managing our problem assets either by foreclosure, loan restructure or legal action.

The Bank's regulatory capital remains strong, despite losses taken over the past year. This strong capital base allows us to continue to support our community by lending to our local businesses and consumers.

During the third quarter of 2009, your Board of Directors appointed three new board members to the Board of Community Bank of San Joaquin. Don Geiger, is a well know attorney in the area who brings legal expertise as well as former bank board experience to our Bank. Tobbie Wells is a certified public accountant with a large local firm and has an extensive background in auditing. Greg Tudor is the President of a successful local business. In addition to new board members, the Bank has hired Paul Ubrun as our Chief Lending Officer. Paul comes to us with twenty-five years of lending experience, the last eight as the chief credit officer of a local community bank. These individuals each bring a certain expertise to our Bank that complements the skills of our current Board and Management. We welcome each new member of our team and thank them for the support and enthusiasm they have shown.

As always, we thank you for your continued support of Bank On It, Inc. and Community Bank of San Joaquin. Please contact us directly if you have any questions.

Sincerely,

Rudy G. Croce  
Chairman of the Board  
Bank On It, Inc.

Jane Butterfield  
Chief Executive Officer/President  
Bank On It, Inc.

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