

Bank On It, Inc.

22 West Yokuts Avenue | Tel: (209) 956-7000
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June 6, 2011

Dear Shareholder:

Approximately seventy-five shareholders attended the Annual Meeting of Bank On It, Inc. on Thursday, May 26, 2011, at the Haggin Museum in Stockton. Sixty-three percent (63%) of the shares outstanding voted either in person or by proxy and approved the proposed two actions to re-elect your Board of Directors and to ratify the selection of Moss Adams, LLP as independent accountants for the year ending December 31, 2011.

After the formal meeting, management presented an overview of the 2010 financial performance of your Company, an analysis of the problem loans being addressed by Community Bank of San Joaquin, and the general strategic plan for 2011. Highlights of the presentation included: favorable deposit growth, reduction in primary operating expenses, and decline in delinquent loans and foreclosed real estate. The opportunity to increase the Bank's capital levels through a convertible debt issue by Bank On It was also discussed.

The grand opening of the new San Joaquin Investment Group was announced at the meeting. Attached is a letter of introduction for the San Joaquin Investment Group which will explain this new and exciting opportunity in greater detail for those of you who were not in attendance. To view all the slides from the presentation, please visit the Bank's website (www.cbsjbank.com/shareholders/).

Enclosed is the *Quarterly Report for March 31, 2011*. For the quarter, the Company reported a net loss of \$402,435 or \$0.26 per share as compared with a net profit of \$109,288 or \$0.07 per share for the first quarter of 2010. The loss was primarily attributable to costs associated with the disposal of foreclosed real estate.

We encourage you to visit the website of our new transfer agent, Broadridge Financial Solutions who provides shareholder services for your Company (www.broadridge.com). Some of the new electronic services they provide include the ability to sign-up online to obtain information about your shares and request the annual and other quarterly mailings (such as this one) be sent to you electronically. You may also call Broadridge at (800) 733-1121 for general questions or to request changes to your account, including address changes. We have found the staff at Broadridge to provide the same high level of customer service that we pride ourselves on at Community Bank of San Joaquin. Please check out the new electronic features.

Thank you for your confidence and support of Community Bank of San Joaquin, and its parent, Bank On It, Inc. If you have any questions or would like further information, please call us at 209-956-7000.

Sincerely,

Rudy G. Croce
Chairman

Jane R. Butterfield
President and CEO

Encl. (2)