

Bank On It, Inc.

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November 4, 2011

Dear Shareholder:

Enclosed is the *Quarterly Report for September 30, 2011*, for Bank On It, Inc. (the Company). For the nine months ending September 30, 2011, the Company reported a net loss of \$648,000 or \$.42 per share compared to a loss of \$2,243,000 or \$1.44 per share for the same period in 2010.

Net income of \$93,000 was reported in the third quarter. Losses and expenses related to troubled loans and real estate continue to negatively impact earnings, although the current levels of troubled assets are at the lowest level since the middle of 2008. In 2011, Community Bank of San Joaquin (the Bank) has been emphasizing the origination of agricultural loans which resulted in gains of \$538,000 for the year to date.

Starting this quarter, the Bank will be offering customers the ability to receive their bank statements electronically through our new e-Statement service. This enhancement will provide our customers statement information more quickly and efficiently, allowing them to print or save the statement electronically if they wish. If you already use our e-Banking service, please enroll online when you see the news message or contact our branch staff for more information.

Thank you again for your confidence and support of Community Bank of San Joaquin, and its parent, Bank On It, Inc. If you have any questions or would like further information, please call us at (209) 956-7000.

Sincerely,

Rudy G. Croce
Chairman

Jane R. Butterfield
President and CEO

Enclosure