



Community Bank
of San Joaquin

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November 5, 2007

Dear Shareholder:

Bank On It, Inc., parent company of Community Bank of San Joaquin, reported earnings of \$865,000, or \$0.64 per share for the first nine months of 2007, compared to \$987,000 or \$0.74 per share for the same period in 2006. Total assets increased \$22.2 million to \$145.3 million as of September 30, 2007, compared to \$123.1 million as of September 30, 2006, representing an 18 percent increase. Total loans increased \$25.1 million to \$99.2 million as of September 30, 2007, compared to \$74.1 million as of September 30, 2006, representing a 34 percent increase. Total deposits increased 7 percent to \$110.5 million as of September 30, 2007, compared to \$103.1 million as of September 30, 2006. *The Quarterly Report for September 30, 2007*, is enclosed.

Like many banks, the Company's net earnings were lower than during the same period in 2006 largely due to decreasing net interest margins. However management is encouraged by the growth the Company has experienced over the past year. In this regard, we have hired additional business development staff and are committed to continuing our expansion efforts.

We believe we have identified any potential problem loans in our portfolio, and maintain adequate reserves and a high level of net worth should any of these loans ultimately become uncollectible. To date, our loan portfolio has not been significantly impacted by the problems in the residential mortgage market as we only hold a small amount of these loans and none are considered "sub-prime".

Thank you again for your support of Community Bank of San Joaquin and its parent company, Bank On It, Inc. Please contact either one of us should you have any questions or comments.

Sincerely,

Rudy Croce
Chairman of the Board
Bank On It, Inc.

Jane Butterfield
President and CEO
Bank On It, Inc.

Encl.