

SHAREHOLDER RELATIONS

Bank On It, Inc. stock (parent company of Community Bank of San Joaquin) is listed on the Over-The-Counter Bulletin Board (OTCBB) exchange. If you are interested in buying or selling Bank On It, Inc. stock, please contact one of the market makers listed.

Stock Exchange:

Over-The-Counter Bulletin Board (OTCBB)

Ticker Symbol:

BKOT

Market Makers:

Hill Thompson Magid & Co., Inc.
Caroline Welsh
(866) 291-6316

Hoefer & Arnett, Inc.
Dave Bonaccorso
(800) 346-5544, ext 723

Monroe Securities, Inc.
Russell F. Feltes
(312) 327-2535

Wedbush Morgan Securities, Inc.
Joey Warmenhoven
(800) 357-3680

Additional Information:

You may obtain information about the buy/sell activity of our stock through these web sites:

www.cbsjbank.com/shareholders
www.otcbb.com

Bank Contact:

Jane Butterfield
President, CFO
(209) 956-7000
jbutterfield@cbsjbank.com

www.cbsjbank.com



Community Bank
of San Joaquin

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PB026 (6/05)



QUARTERLY REPORT JUNE 30, 2005 *Bank On It, Inc.*



Community Bank
of San Joaquin

CONSOLIDATED BALANCE SHEETS

(unaudited) as of June 30

	2005	2004
Assets		
Cash and due from banks	\$ 4,489,891	\$ 4,227,385
Federal funds sold & money market investments	2,115,000	10,606,225
Cash and cash equivalents	6,604,891	14,833,610
Certificates of deposit in other financial institutions	4,794,000	4,295,000
Investment securities	23,309,963	20,301,540
Loans, net of reserves for possible loan losses of \$ 1,090,000 and \$ 920,000	83,879,949	65,867,517
Accrued interest receivable	517,034	385,983
Bank premises and equipment, net	464,341	318,863
Other assets	1,267,358	774,266
Total Assets	\$120,837,536	\$106,776,779
Liabilities		
Demand deposits	\$ 16,986,271	\$ 17,036,654
Interest-bearing checking	11,659,765	10,123,661
Money market checking	19,810,030	21,416,829
Savings deposits	6,514,480	6,964,539
Time deposits	49,665,465	39,005,871
Total Deposits	104,636,011	94,547,554
Borrowings	2,500,000	-
Accrued interest payable	1,132	428
Other liabilities	1,241,775	1,080,803
Total Liabilities	108,378,918	95,628,785
Stockholders' Equity		
Common Stock	11,488,000	11,488,000
Unrealized (loss) on securities	(91,330)	(143,545)
Accumulated profit (deficit)	367,617	(547,704)
Current income	694,331	351,243
Total Stockholders' Equity	12,458,618	11,147,994
Total Liabilities & Stockholders' Equity	\$120,837,536	\$106,776,779

CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited) for six months ended June 30

	2005	2004
Interest income		
Investment interest income	\$ 566,091	\$ 428,679
Loan interest income	2,739,076	1,818,205
Total interest income	3,305,167	2,246,884
Interest expense		
Interest expense on deposits	590,217	427,971
Interest expense on borrowings	13,695	-
Total interest expense	603,912	427,971
Net interest income	2,701,255	1,818,913
Provision for loan losses	114,571	150,036
Net interest income after provision for loan losses	2,586,684	1,668,877
Other income		
Fee income	134,179	116,295
Income from trust operations	147,218	114,810
Other income	46,930	2,462
Operating expenses		
Salaries and employee benefits	987,989	725,809
Occupancy	135,688	145,319
Other operating expenses	652,604	459,273
Total operating expenses	1,776,281	1,330,401
Net income before income tax	1,138,730	572,043
Income tax expense	444,400	220,800
Net Income	\$ 694,330	\$ 351,243
Net Income Per Share	\$ 0.60	\$ 0.31
Return on Average Assets	1.18%	0.72%
Return on Equity	11.56%	6.34%

BOARD OF DIRECTORS

Calvin Bright
Chairman, President
Bright Development

Jane Butterfield
President, Chief Financial Officer
Bank On It, Inc., Community
Bank of San Joaquin

C. Joseph Crane
Chairman, Chief Executive Officer
Bank On It, Inc., Community
Bank of San Joaquin

Rudy G. Croce
Past President
Croce & Company Accountancy
Corporation

Al Davidson
Past Chairman and Consultant
Acme Truck Parts & Equipment,
Inc. and Specialty Truck Parts,
Inc. of San Jose

Barbara M. Dondero
Co-owner
R. & J. Dondero, Inc.

Javad Jamshidi, M.D.
President
Stockton MRI & Molecular
Imaging Medical Center, Inc.

Kathleen Lagorio Janssen
President
Ace Tomato Company and
Lagorio Communications Co.

Vice Chairman
Bank On It, Inc., Community
Bank of San Joaquin

James Lagorio
Co-owner, Farming Corporation
James A. Lagorio, Inc.

Donald Reynolds
Vice President
M & R Packing

Robert Wheeler
Plant Manager
General Mills, Lodi Plant

BANK EXECUTIVE OFFICERS

C. Joseph Crane
Chairman
Chief Executive Officer

Jane Butterfield
President
Chief Financial Officer

John Baughn
Executive Vice President
Manager of Information Systems

Marti Denk
Executive Vice President
Chief Operating Officer

Robert W. Harmon
Executive Vice President
Chief Lending Officer

Douglas B. Wied
Executive Vice President
Trust and Investment Officer