

SHAREHOLDER RELATIONS

The stock of Bank On It, Inc. (parent company of Community Bank of San Joaquin) is listed on the Over-The-Counter Bulletin Board (OTCBB) exchange. If you are interested in buying or selling Bank On It, Inc. stock, please contact one of the market makers listed.

Stock Exchange:

Over-The-Counter Bulletin Board (OTCBB)

Ticker Symbol:

BKOT

Market Makers:

Hill, Thompson, Magid & Co., Inc.
R. J. Dragani
(866) 291-6316

Howe Barnes Hoefler & Arnett, Inc.
Michael Hedrei
(800) 774-8723

Wedbush Morgan Securities Inc.
Joey Warmenhoven
(800) 569-2138

Additional Information:

You may obtain information about the buy/sell activity of our stock through these web sites:

www.cbsjbank.com/shareholders
www.otcbb.com

Bank Contact:

Jane Butterfield
CEO, President
(209) 956-7000
jbutterfield@cbsjbank.com



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Fax: (209) 373-4350

www.cbsjbank.com

QUARTERLY REPORT JUNE 30, 2007 *Bank On It, Inc.*



CONSOLIDATED BALANCE SHEETS

(unaudited) as of June 30

	2007	2006
Assets		
Cash and due from banks	\$ 5,720,906	\$ 5,059,157
Federal funds sold & money market investments	3,900,000	13,280,000
Cash and cash equivalents	<u>9,620,906</u>	<u>18,339,157</u>
Certificates of deposit in other financial institutions	2,830,484	1,598,000
Investment securities	20,921,906	21,944,415
Loans, net of reserves for possible loan losses of \$1,375,180 and \$1,234,640	94,005,259	74,763,626
Accrued interest receivable	828,861	665,517
Bank premises and equipment, net	890,874	539,533
Other assets	<u>953,976</u>	<u>930,915</u>
Total Assets	<u><u>\$130,052,266</u></u>	<u><u>\$118,781,163</u></u>
Liabilities		
Demand deposits	\$ 16,567,342	\$ 15,721,788
Interest-bearing checking	12,204,882	10,883,972
Money market checking	17,627,882	16,661,152
Savings deposits	4,515,208	5,523,555
Time deposits	<u>55,466,256</u>	<u>50,940,218</u>
Total Deposits	106,381,570	99,730,685
Trust preferred subordinated debentures	4,124,000	4,124,000
Accrued interest payable	14,005	662
Other liabilities	<u>3,571,525</u>	<u>732,181</u>
Total Liabilities	<u><u>114,091,100</u></u>	<u><u>104,587,528</u></u>
Stockholders' Equity		
Common stock	14,625,370	13,001,902
Unrealized loss on securities	(113,607)	(290,124)
Accumulated profit	817,008	811,337
Current income	<u>632,395</u>	<u>670,520</u>
Total Stockholders' Equity	<u><u>15,961,166</u></u>	<u><u>14,193,635</u></u>
Total Liabilities & Stockholders' Equity	<u><u>\$130,052,266</u></u>	<u><u>\$118,781,163</u></u>

CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited) for six months ended June 30

	2007	2006
Interest Income		
Investment interest income	\$ 729,623	\$ 833,365
Loan interest income	<u>3,869,596</u>	<u>3,048,607</u>
Total interest income	4,599,219	3,881,972
Interest Expense		
Interest expense on deposits	\$1,595,675	\$ 993,830
Interest expense on borrowings	<u>148,650</u>	<u>30,616</u>
Total interest expense	1,744,325	1,024,446
Net interest income	2,854,894	2,857,526
Provision For Loan Losses	<u>60,000</u>	<u>95,500</u>
Net interest income after provision for loan losses	2,794,894	2,762,026
Other Income		
Fee income	173,391	156,013
Income from trust operations	70,908	147,361
Gains from sale of loans	62,194	82,608
Other income	<u>(21,843)</u>	<u>1,057</u>
Total other income	284,650	387,039
Operating Expenses		
Salaries and employee benefits	1,113,595	1,170,808
Occupancy	197,269	142,880
Other operating expenses	<u>759,185</u>	<u>752,957</u>
Total operating expenses	<u><u>2,070,049</u></u>	<u><u>2,066,645</u></u>
Net Income Before Income Tax	1,009,495	1,082,420
Income tax expense	<u>377,100</u>	<u>411,900</u>
Net Income	<u><u>\$ 632,395</u></u>	<u><u>\$ 670,520</u></u>
Net Income Per Share-Basic*	\$ 0.47	\$ 0.50
Net Income Per Share-Diluted*	\$ 0.45	\$ 0.48
Return on Average Assets	0.99%	1.13%
Return on Equity	8.16%	9.72%

* Per share amounts adjusted for 5% stock dividend issued in December 2006.

BOARD OF DIRECTORS

Calvin Bright
Chairman, President
Bright Development

Jane Butterfield
CEO, President,
Bank On It, Inc.,
Community Bank of San Joaquin

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Mayor
City of Stockton

Rudy G. Croce
Past President
Croce & Company Accountancy
Corporation

Chair
Bank On It, Inc.,
Community Bank of San Joaquin

Al Davidson
Past Chairman and Consultant
Acme Truck Parts & Equipment, Inc.
and Specialty Truck Parts, Inc.
of San Jose

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Co-owner
R. & J. Dondero, Inc.

Javad Jamshidi, M.D.
President
Stockton MRI & Molecular
Imaging Medical Center, Inc.

Kathleen Lagorio Janssen
CEO
Ace Tomato Company

Vice Chair
Bank On It, Inc.,
Community Bank of San Joaquin

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Co-owner, Farming Corporation
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Donald Reynolds
Vice President
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Robert Wheeler
Plant Manager
General Mills, Lodi Plant

BANK EXECUTIVE OFFICERS

Jane Butterfield
President
Chief Executive Officer

Karl Miller
Senior Executive Vice President

John Baughn
Executive Vice President
Manager of Information
Systems

Marti Denk
Executive Vice President
Chief Operating Officer

Richard Dodge
Executive Vice President
Chief Financial Officer

Germana Silva Suderman
Executive Vice President
Chief Lending Officer