

SHAREHOLDER RELATIONS

Bank On It, Inc. stock (parent company of Community Bank of San Joaquin) is listed on the Over-The-Counter Bulletin Board (OTCBB) exchange. If you are interested in buying or selling Bank On It, Inc. stock, please contact one of the market makers listed.

Stock Exchange:

Over-The-Counter Bulletin Board (OTCBB)

Ticker Symbol:

BKOT

Market Makers:

Hill Thompson Magid & Co., Inc.
Caroline Welsh
(866) 291-6316

Hoefer & Arnett, Inc.
Dave Bonaccorso
(800) 346-5544, ext 723

Monroe Securities, Inc.
Russell F. Feltes
(312) 327-2535

Wedbush Morgan Securities, Inc.
Joey Warmenhoven
(800) 357-3680

Additional Information:

You may obtain information about the buy/sell activity of our stock through these web sites:
www.cbsjbank.com/shareholders
www.otcbb.com

Bank Contact:

Jane Butterfield
President, CFO
(209) 956-7000
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QUARTERLY REPORT
MARCH 31, 2005

Bank On It, Inc.



CONSOLIDATED BALANCE SHEETS

(unaudited) as of March 31

	2005	2004
Assets		
Cash and due from banks	\$ 3,670,116	\$ 3,193,013
Federal funds sold & money market investments	2,705,000	16,345,093
Cash and cash equivalents	6,375,116	19,538,106
Certificates of deposit in other financial institutions	4,894,000	5,719,026
Investment securities	24,324,722	18,302,727
Loans, net of reserves for possible loan losses of \$ 1,024,378 and \$ 885,000	80,228,773	57,781,830
Accrued interest receivable	518,154	385,922
Bank premises and equipment, net	496,705	224,930
Other assets	503,461	608,927
Total Assets	<u>\$117,340,931</u>	<u>\$102,561,468</u>
Liabilities		
Demand deposits	\$ 18,405,293	\$ 13,957,659
Interest-bearing checking	12,633,745	9,190,822
Money market checking	21,363,044	25,303,706
Savings deposits	7,144,839	5,875,545
Time deposits	44,486,959	36,178,124
Total Deposits	104,033,880	90,505,856
Accrued interest payable	703	481
Other liabilities	1,311,644	868,965
Total Liabilities	<u>105,346,227</u>	<u>91,375,302</u>
Stockholders' Equity		
Common Stock	11,488,000	11,488,000
Unrealized (loss) gain on securities	(166,298)	117,298
Accumulated profit (deficit)	367,616	(547,703)
Current income	305,386	128,571
Total Stockholders' Equity	<u>11,994,704</u>	<u>11,186,166</u>
Total Liabilities & Stockholders' Equity	<u>\$117,340,931</u>	<u>\$102,561,468</u>

CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited) for three months ended March 31

	2005	2004
Interest income		
Investment interest income	\$ 296,453	\$ 201,191
Loan interest income	1,249,459	844,903
Total interest income	1,545,912	1,046,094
Interest expense		
Interest expense on deposits	264,969	211,127
Net interest income	1,280,943	834,967
Provision for loan losses		
Net interest income after provision for loan losses	1,230,843	749,967
Other income		
Fee income	62,439	53,739
Income from trust operations	72,282	55,834
Other (loss) income	(1,229)	2,096
Operating expenses		
Salaries and employee benefits	472,042	360,533
Occupancy	66,186	70,706
Other operating expenses	326,021	220,476
Total operating expenses	864,249	651,715
Net income before income tax	500,086	209,921
Income tax expense	194,700	81,350
Net Income	<u>\$ 305,386</u>	<u>\$ 128,571</u>
Net Income Per Share	\$ 0.27	\$ 0.11
Return on Average Assets	1.06%	.56%
Return on Equity	10.25%	4.71%

BOARD OF DIRECTORS

Calvin Bright
Chairman, President
Bright Development

Jane Butterfield
President, Chief Financial Officer
Bank On It, Inc., Community
Bank of San Joaquin

C. Joseph Crane
Chairman, Chief Executive Officer
Bank On It, Inc., Community
Bank of San Joaquin

Rudy G. Croce
Past President
Croce & Company Accountancy
Corporation

Al Davidson
Past Chairman and Consultant
Acme Truck Parts & Equipment,
Inc. and Specialty Truck Parts,
Inc. of San Jose

Barbara M. Dondero
Co-owner
R. & J. Dondero, Inc.

BANK EXECUTIVE OFFICERS

C. Joseph Crane
Chairman
Chief Executive Officer

Jane Butterfield
President
Chief Financial Officer

John Baughn
Executive Vice President
Manager of Information Systems

Marti Denk
Executive Vice President
Chief Operating Officer

Javad Jamshidi, M.D.
President
Stockton MRI & Molecular
Imaging Medical Center, Inc.

Kathleen Lagorio Janssen
President
Ace Tomato Company and
Lagorio Communications Co.

Vice Chairman
Bank On It, Inc., Community
Bank of San Joaquin

James Lagorio
Co-owner, Farming Corporation
James A. Lagorio, Inc.

Donald Reynolds
Vice President
M & R Packing

Robert Wheeler
Plant Manager
General Mills, Lodi Plant

Robert W. Harmon
Executive Vice President
Chief Lending Officer

Douglas B. Wied
Executive Vice President
Trust and Investment Officer