

SHAREHOLDER RELATIONS

The stock of Bank On It, Inc. (parent company of Community Bank of San Joaquin) is listed on the Over-The-Counter Bulletin Board (OTCBB) exchange. If you are interested in buying or selling Bank On It, Inc. stock, please contact one of the market makers listed.

Stock Exchange:

Over-The-Counter Bulletin Board (OTCBB)

Ticker Symbol:

BKOT

Market Makers:

Hill Thompson Magid & Co., Inc.
Lisa Lee
(866) 291-6316

Hoefler & Arnett, Inc.
Dave Bonaccorso
(800) 346-5544, ext. 723

Monroe Securities, Inc.
Russell F. Feltes
(312) 327-2535, ext. 37

Wedbush Morgan Securities, Inc.
Joey Warmenhoven
(800) 569-2138

Additional Information:

You may obtain information about the buy/sell activity of our stock through these web sites:

www.cbsjbank.com/shareholders
www.otcbb.com

Bank Contact:

Jane Butterfield
CEO, President
(209) 956-7000
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PB026 (3/06)



QUARTERLY REPORT MARCH 31, 2006 *Bank On It, Inc.*



CONSOLIDATED BALANCE SHEETS

(unaudited) as of March 31

	2006	2005
Assets		
Cash and due from banks	\$ 4,621,478	\$ 3,670,116
Federal funds sold & money market investments	<u>20,655,000</u>	<u>2,705,000</u>
Cash and cash equivalents	25,276,478	6,375,116
Certificates of deposit in other financial institutions	1,698,000	4,894,000
Investment securities	23,648,177	24,324,722
Loans, net of reserves for possible loan losses of \$ 1,300,714 and \$ 1,024,378	71,320,606	80,228,773
Accrued interest receivable	575,199	518,154
Bank premises and equipment, net	524,476	496,705
Other assets	<u>584,650</u>	<u>503,461</u>
Total Assets	<u>\$123,627,586</u>	<u>\$117,340,931</u>
Liabilities		
Demand deposits	\$ 22,774,401	\$ 18,405,293
Interest-bearing checking	12,443,923	12,633,745
Money market checking	21,379,681	21,363,044
Savings deposits	6,434,183	7,144,839
Time deposits	<u>45,493,407</u>	<u>44,486,959</u>
Total Deposits	108,525,595	104,033,880
Accrued interest payable	714	703
Other Liabilities	<u>1,244,724</u>	<u>1,311,644</u>
Total Liabilities	<u>109,771,033</u>	<u>105,346,227</u>
Stockholders' Equity		
Common Stock	13,001,902	11,308,092
Unrealized loss on securities	(265,113)	(166,298)
Accumulated profit	811,337	547,524
Current income	<u>308,427</u>	<u>305,386</u>
Total Stockholders' Equity	<u>13,856,553</u>	<u>11,994,704</u>
Total Liabilities & Stockholders' Equity	<u>\$123,627,586</u>	<u>\$117,340,931</u>

CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited) for three months ended March 31

	2006	2005
Interest Income		
Investment interest income	\$ 402,105	\$ 296,453
Loan interest income	<u>1,486,379</u>	<u>1,249,459</u>
Total interest income	1,888,484	1,545,912
Interest Expense		
Interest expense on deposits	\$ 456,494	\$ 264,969
Interest expense on borrowings	<u>-</u>	<u>-</u>
Total interest expense	456,494	264,969
Net interest income	1,431,990	1,280,943
Provision For Loan Losses	<u>45,000</u>	<u>50,100</u>
Net interest income after provision for loan losses	1,386,990	1,230,843
Other Income		
Fee income	78,056	62,439
Income from trust operations	69,815	72,282
Other (loss) income	1,022	(1,229)
Operating Expenses		
Salaries and employee benefits	588,577	472,042
Occupancy	68,016	66,186
Other operating expenses	<u>381,663</u>	<u>326,021</u>
Total operating expenses	1,038,256	864,249
Net Income Before Income Tax	497,627	500,086
Income tax expense	<u>189,200</u>	<u>194,700</u>
Net Income	<u>\$ 308,427</u>	<u>\$ 305,386</u>
Net Income Per Share-Basic*	\$ 0.24	\$ 0.25
Net Income Per Share-Diluted*	\$ 0.23	\$ 0.24
Return on Average Assets	1.04%	1.06%
Return on Equity	9.07%	10.25%

* Per share amounts adjusted for 5% stock dividend issued in December 2005.

BOARD OF DIRECTORS

Calvin Bright
Chairman, President
Bright Development

Jane Butterfield
CEO, President,
Chief Financial Officer
Bank On It, Inc.,
Community Bank of San Joaquin

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Mayor
City of Stockton

Rudy G. Croce
Past President
Croce & Company Accountancy
Corporation

Chair
Bank On It, Inc.,
Community Bank of San Joaquin

Al Davidson
Past Chairman and Consultant
Acme Truck Parts & Equipment, Inc.
and Specialty Truck Parts, Inc.
of San Jose

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Co-owner
R. & J. Dondero, Inc.

Javad Jamshidi, M.D.
President
Stockton MRI & Molecular
Imaging Medical Center, Inc.

Kathleen Lagorio Janssen
President
Ace Tomato Company and
Lagorio Communications
Company

Vice Chair
Bank On It, Inc., Community
Bank of San Joaquin

James Lagorio
Co-owner, Farming Corporation
James A. Lagorio, Inc.

Donald Reynolds
Vice President
M & R Packing

Robert Wheeler
Plant Manager
General Mills, Lodi Plant

BANK EXECUTIVE OFFICERS

Jane Butterfield
President
Chief Executive Officer
Chief Financial Officer

Robert Daneke
Executive Vice President
Chief Lending Officer

John Baughn
Executive Vice President
Manager of Information Systems

Douglas B. Wied
Executive Vice President
Trust and Investment Officer

Marti Denk
Executive Vice President
Chief Operating Officer

 **Community Bank**
of San Joaquin