

SHAREHOLDER RELATIONS

The stock of Bank On It, Inc. (parent company of Community Bank of San Joaquin) is listed on the Over-The-Counter Bulletin Board (OTCBB) exchange. If you are interested in buying or selling Bank On It, Inc. stock, please contact one of the market makers listed.

Stock Exchange:

Over-The-Counter Bulletin Board (OTCBB)

Ticker Symbol:

BKOT

Market Makers:

Hill Thompson Magid & Co., Inc.
R. J. Dragani
(866) 291-6316

Howe Barnes Hoefler & Arnett, Inc.
Michael Hedrei
(800) 774-8723

Monroe Securities, Inc.
Russell F. Feltes
(312) 327-2530

Wedbush Morgan Securities, Inc.
Joey Warmenhoven
(800) 569-2138

Additional Information:

You may obtain information about the buy/sell activity of our stock through these web sites:
www.cbsjbank.com/shareholders
www.otcbb.com

Bank Contact:

Jane Butterfield
CEO, President
(209) 956-7000
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Waterloo Branch
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Stockton, CA 95215-2306
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www.cbsjbank.com

QUARTERLY REPORT MARCH 31, 2007 *Bank On It, Inc.*



CONSOLIDATED BALANCE SHEETS

(unaudited) as of March 31

	2007	2006
Assets		
Cash and due from banks	\$ 3,716,561	\$ 4,621,478
Federal funds sold & money market investments	<u>10,112,000</u>	<u>20,655,000</u>
Cash and cash equivalents	13,828,561	25,276,478
Certificates of deposit in other financial institutions	2,830,484	1,698,000
Investment securities	23,152,415	23,648,177
Loans, net of reserves for possible loan losses of \$1,342,828 and \$1,300,714	89,428,375	71,320,606
Accrued interest receivable	757,078	575,199
Bank premises and equipment, net	937,978	524,476
Other assets	<u>926,735</u>	<u>584,650</u>
Total Assets	<u>\$131,861,626</u>	<u>\$123,627,586</u>
Liabilities		
Demand deposits	\$ 16,076,491	\$ 22,774,401
Interest-bearing checking	11,791,772	12,443,923
Money market checking	21,225,460	21,379,681
Savings deposits	6,583,626	6,434,183
Time deposits	<u>54,343,502</u>	<u>45,493,407</u>
Total Deposits	110,020,851	108,525,595
Trust preferred subordinated debentures	4,124,000	-
Accrued interest payable	14,841	714
Other liabilities	<u>2,023,391</u>	<u>1,244,724</u>
Total Liabilities	116,183,083	109,771,033
Stockholders' Equity		
Common stock	14,615,470	13,181,810
Unrealized loss on securities	(78,641)	(265,113)
Accumulated profit	817,010	631,429
Current income	<u>324,704</u>	<u>308,427</u>
Total Stockholders' Equity	<u>15,678,543</u>	<u>13,856,553</u>
Total Liabilities & Stockholders' Equity	<u>\$131,861,626</u>	<u>\$123,627,586</u>

CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited) for three months ended March 31

	2007	2006
Interest Income		
Investment interest income	\$ 410,586	\$ 402,105
Loan interest income	<u>1,869,713</u>	<u>1,486,379</u>
Total interest income	2,280,299	1,888,484
Interest Expense		
Interest expense on deposits	\$ 792,662	\$ 456,494
Interest expense on borrowings	<u>70,014</u>	<u>-</u>
Total interest expense	862,676	456,494
Net interest income	1,417,623	1,431,990
Provision For Loan Losses	<u>45,000</u>	<u>45,000</u>
Net interest income after provision for loan losses	1,372,623	1,386,990
Other Income		
Fee income	89,148	78,056
Income from trust operations	39,220	69,815
Gains from sale of loans	62,194	-
Other income	23,515	1,022
Operating Expenses		
Salaries and employee benefits	574,568	588,577
Occupancy	97,700	68,016
Other operating expenses	<u>388,928</u>	<u>381,663</u>
Total operating expenses	<u>1,061,196</u>	<u>1,038,256</u>
Net Income Before Income Tax	525,504	497,627
Income tax expense	<u>200,800</u>	<u>189,200</u>
Net Income	<u>\$ 324,704</u>	<u>\$ 308,427</u>
Net Income Per Share-Basic*	\$ 0.24	\$ 0.24
Net Income Per Share-Diluted*	\$ 0.23	\$ 0.23
Return on Average Assets	1.01%	1.04%
Return on Equity	8.53%	9.07%

BOARD OF DIRECTORS

Calvin Bright
Chairman, President
Bright Development

Jane Butterfield
CEO, President,
Bank On It, Inc.,
Community Bank of San Joaquin

Edward J. Chavez
Mayor
City of Stockton

Rudy G. Croce
Past President
Croce & Company Accountancy
Corporation

Chair
Bank On It, Inc.,
Community Bank of San Joaquin

Al Davidson
Past Chairman and Consultant
Acme Truck Parts & Equipment, Inc.
and Specialty Truck Parts, Inc.
of San Jose

Barbara M. Dondero
Co-owner
R. & J. Dondero, Inc.

Javad Jamshidi, M.D.
President
Stockton MRI & Molecular
Imaging Medical Center, Inc.

Kathleen Lagorio Janssen
President
Ace Tomato Company

Vice Chair
Bank On It, Inc.,
Community Bank of San Joaquin

James Lagorio
Co-owner, Farming Corporation
James A. Lagorio, Inc.

Donald Reynolds
Vice President
M & R Packing

Robert Wheeler
Plant Manager
General Mills, Lodi Plant

BANK EXECUTIVE OFFICERS

Jane Butterfield
President
Chief Executive Officer

John Baughn
Executive Vice President
Manager of Information
Systems

Marti Denk
Executive Vice President
Chief Operating Officer

Germana Silva Suderman
Executive Vice President
Chief Lending Officer

Richard Dodge
Executive Vice President
Chief Financial Officer



* Per share amounts adjusted for 5% stock dividend issued in December 2006.